



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

Indian markets had a volatile month as LS elections, crude and global geo-political developments weighed on investor sentiment. FII flows continued to be positive, whereas domestic investors are still cautious pending election results, resulting in continued outperformance of Large Cap stocks vis-à-vis Mid and Small Cap. On the domestic front, Lok Sabha elections took centre stage as 4 of 7 polling phases were completed in the month with mixed trends in voter turnouts being seen across states. Q4 FY19, the other key monitor able, has started on a mixed note with both significant beats as well as misses. Recovery in Corporate Banks profitability is key to earnings growth and hence Corporate Bank results will be keenly watched. Election uncertainty has driven markets in the last year with cyclical segments witnessing a significant derating despite posting good results and order books. Elections impact returns in the short term, whereas earnings drive returns over the longer term. With the election results getting out of the way in May, focus should shift to earnings growth visibility.

FUND FEATURES:

Category: ELSS

Monthly Avg AUM: ₹1,989.07 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Beta: 1.01

R Square: 0.85

Standard Deviation (Annualized): 14.04%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

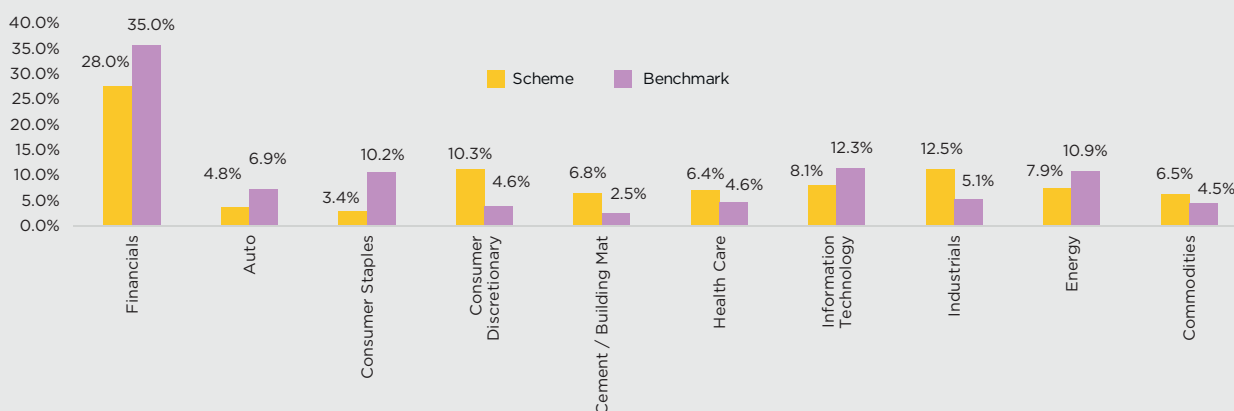
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	94.90%	Sandhar Technologies	1.00%
Banks	22.80%	Apollo Tyres	0.93%
ICICI Bank	6.43%	Minda Industries	0.62%
HDFC Bank	4.06%	Ferrous Metals	3.52%
State Bank of India	4.04%	Jindal Steel & Power	1.96%
Axis Bank	3.55%	JSW Steel	1.00%
RBL Bank	2.81%	Kirloskar Ferrous Industries	0.54%
Kotak Mahindra Bank	1.91%	Tata Steel	0.02%
Software	8.06%	Cement	3.36%
Infosys	3.01%	The Ramco Cements	1.76%
Mastek	1.37%	UltraTech Cement	1.16%
Tech Mahindra	1.23%	Sagar Cements	0.45%
Cyient	0.96%	Consumer Non Durables	2.89%
Birlasoft	0.95%	Nestle India	1.86%
KPIT Technologies	0.54%	Procter & Gamble Hygiene and Health Care	0.87%
Petroleum Products	6.55%	HBL Power Systems	0.17%
Reliance Industries	3.84%	Construction	2.29%
Hindustan Petroleum Corporation	1.82%	PSP Projects	1.44%
Chennai Petroleum Corporation	0.89%	Asian Granito India	0.84%
Pharmaceuticals	6.44%	Industrial Products	2.25%
Aurobindo Pharma	1.56%	AIA Engineering	1.00%
Dr. Reddy's Laboratories	1.47%	Apollo Pipes	0.65%
Sun Pharmaceutical Industries	1.43%	Graphite India	0.59%
IPCA Laboratories	1.10%	Chemicals	2.16%
Dishman Carbogen Amcis	0.88%	Deepak Nitrite	1.52%
Consumer Durables	5.98%	Atul	0.64%
Greenply Industries	1.37%	Power	2.02%
Voltas	1.13%	Kalpataru Power Transmission	1.35%
Titan Company	1.10%	Nava Bharat Ventures	0.66%
Crompton Greaves Consumer Electricals	1.07%	Hotels, Resorts And Other Recreational Activities	1.75%
Greenlam Industries	0.62%	The Indian Hotels Company	0.93%
Khadim India	0.48%	EIH	0.82%
Praxis Home Retail	0.20%	Industrial Capital Goods	1.64%
Retailing	5.27%	Texmaco Rail & Engineering	1.07%
Future Retail	2.65%	CG Power and Industrial Solutions	0.57%
Future Lifestyle Fashions	1.23%	Gas	1.34%
Future Consumer	0.71%	GAIL (India)	1.34%
Avenue Supermarts	0.68%	Transportation	1.32%
Finance	5.19%	VRL Logistics	1.32%
HDFC Asset Management Company	1.40%	Auto	1.20%
Mas Financial Services	1.30%	Bajaj Auto	1.20%
Magma Fincorp	1.27%	Non - Ferrous Metals	0.78%
ICICI Securities	0.67%	National Aluminium Company	0.78%
BSE	0.56%	Telecom - Services	0.17%
Construction Project	4.32%	Bharti Airtel	0.17%
KEC International	1.72%	Preference Shares	0.01%
Larsen & Toubro	1.49%	Media & Entertainment	0.01%
NCC	1.11%	Zee Entertainment Enterprises	0.01%
Auto Ancillaries	3.61%	Net Cash and Cash Equivalent	5.10%
MRF	1.06%	Grand Total	100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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